



Renate Hermann

CEDR Accredited Mediator

Overview

Renate has more than 25 years experience of international banking and international trade including commodity trading. She is not only a CEDR Accredited Mediator but is also registered as an Arbitrator with the London Court of International Arbitration (LCIA), the Russian Arbitration Association (RAA) and the German Maritime Arbitration Association (GMAA). She is a supporting member of the London Maritime Arbitrators Association (LMAA) and holds an LLM in International Maritime and Transport Law.

Renate has significant experience of commodity trading including cocoa, coffee, grains, base metals and energy products and has particular expertise in resolving commercial trading, shipping, transportation, storage and trade finance disputes. Renate is a coffee grader at the London LIFFE-exchange.

Renate has worked in markets from as far afield as China, Russia, Africa and Europe to the USA, Brazil and Argentina.

Professional Background

Renate has worked at Landesbank Berlin, Westdeutsche Landesbank Dusseldorf, ABN Amro Futures Ltd London, Fortis Bank London and Standard Chartered Bank London. She has been involved in the development and management of trade finance, structured loans, letters of credit and guarantees as well as structured commodity finance, commodity trading, futures trading, risk management and claims settlement.

Renate has set up internal accounting control and monitoring systems, developed and negotiated a Cargo Insurance Policy for a USD 6 billion commodity portfolio

and managed risk throughout the international transport supply and delivery chain.

Renate has arranged the trade finance of steel shipments for the construction industry in Shanghai, restructured working capital for aluminium and steel mills in Russia and arranged pre-export finance for oil producers in Russia and grain exporters in Argentina and Brazil.

Renate has worked in a number of financial and commodity markets. During the past 11 years Renate has concentrated on the trade and supply of base metals, grains, frozen orange juice (FCOJ), coffee, cocoa and cotton.

Renate not only negotiates but arbitrates the resolution of many cargo insurance claims, dealing with suppliers, purchasers, charterers, ship owners, liability insurers and P&I-clubs.

She has an in depth knowledge of the risks and liabilities associated with the shipping and transport chain.

Renate is currently involved in the development of a software platform for the coffee and cocoa industry to facilitate the more effective monitoring and administration of product storage and shipment thereby controlling risks and linking the interests of traders, banks and insurers.

Renate's experience of international trade, banking, insurance and dispute resolution is particularly suited to disputes arising under commercial contracts, dry cargo shipping disputes under charter parties and bills of lading as well as cargo insurance policies. It is also suited to financial and banking disputes, including disputes in relation to finance agreements, letters of credit, structured loan agreements and guarantees.

Professional Experience

- Commercial Contracts
- Cargo & Hull Insurance
- Carriage of Goods
- Charterparties
- Commodity Trading
- International Banking
- International Contracts
- Insurance
- Marine & Maritime
- Professional Negligence
- Shipping
- Trade Finance

Style

Renate adopts a structured approach with the parties to examine and review positions and any impasses with a view to facilitating workable future focused solutions and preserving and strengthening any ongoing commercial relationships.

Dispute Resolution

A selection of claims successfully resolved by Renate are set out below:

- Carrier's liability claim for damaged cargo under a dry charter party between the Cargo Owner, its Bank and Insurer and the P&I Club for the Ship owner involving two successive P&I Clubs.
- Liability claim in relation to cargo misplaced by a warehouse keeper in liquidation, resulting in a settlement for the cargo owner facilitated by both the warehouse's liability insurer and cargo insurer.
- Claim between Cargo Owner and Ship owner regarding the delivery of cargo abandoned by the Charterer during the voyage.
- Resolution and clarification of responsibilities between Bank and their Agents under undisclosed agency agreement.
- Liabilities arising between participants under syndicated loan agreements.

Languages

Renate can conduct mediations and arbitrations in both English and German.

Contact

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